

Item No.2(b) To appoint a Director in place of Shri Kumar Sanjay Bariar who retires by rotation and being eligible, offers himself for re-appointment.

Proposed by Shri S.K.Jain and seconded by Shri Ashok Nakra, the following resolution was unanimously passed as an Ordinary Resolution by show of hands:-

“RESOLVED THAT Shri Kumar Sanjay Bariar, Director, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby appointed as Director of the Company, liable to retire by rotation as per the provisions of the Companies Act, 1956.”

Item No.3 To fix the remuneration of the Statutory Auditors to be appointed by Comptroller and Auditor General of India for the financial year 2012-13.

Proposed by Shri Ashok Nakra and seconded by Smt. Urmila Jain, the following resolution was unanimously passed as an Ordinary Resolution by show of hands:-

“RESOLVED THAT The Board of Directors be and is hereby authorized to fix the remuneration of the Statutory Auditors to be appointed by the Comptroller & Auditor General of India for the financial year 2012-13, as may be deemed fit.”

II. SPECIAL BUSINESS:

Item No.(II)(i) Appointment of Shri Sushil Kumar Shingal as Non-Official Part Time Director

Proposed by Shri V.N. Tandon and seconded by Ms. Shruti Garg, the following resolution was unanimously passed as an Ordinary Resolution by show of hands:-

“RESOLVED THAT Shri Sushil Kumar Shingal who was appointed as non-official part time Director of the company by the Government of India, DOT, wide their letter dated 8th May, 2012 for a period of 3 years and whose appointment was ratified by the Board in terms of Articles of Association of the company as Additional Director of the company from 11th May, 2012 till this AGM, be and is hereby appointed as Director of the company from the date of this AGM i.e. 28th September, 2012 subject to retirement by rotation, as per the provisions of the Companies Act, 1956.”